

FOUNDERS PLACE CONDOMINIUMS OWNERS ASSOCIATION, INC. RULES AND REGULATIONS

(Adopted by the Management Committee as of _____, 20__)

These Rules and Regulations supplement, but do not change, the obligations of Owners and guests contained in the Declaration and Bylaws for Founders Place Condominiums (“Founders Place” or the “Project”). They apply specifically to all Owners, tenants and guests, as well as to members of their families.

The Management Committee has the responsibility to make such other rules from time to time or to amend these rules as may be deemed necessary for the safety, care and maintenance of the Project and to improve the comfort and enjoyment of all Owners, tenants and guests to Founders Place. The Management Committee and the Common Area Manager have the full authority and responsibility of enforcing the Rules and Regulations.

The capitalized terms used in these Rules and Regulations shall have the same meaning herein as such terms have in the Declaration of Condominium for Founders Place Condominiums, as filed in the Recorder’s Office of Wasatch County, Utah (the “Declaration”).

1. Walkways, hallways, entrances, stairways, elevators, sidewalks, parking spaces, driveways and roads shall not be obstructed or used for any purpose other than ingress to and egress from the Units.
2. The exterior of the Units and all other areas appurtenant to a Unit, including balconies, decks and patios, shall not be painted, decorated or modified by any Owner or their Guests (for purposes herein such term includes any family member, guest, tenant, employee and/or invitee of an Owner) in any manner without prior written consent of Management Committee of the Founders Place Condominiums Owners Association, Inc., a non-profit corporation (the “Association”), which consent may be withheld on purely aesthetic grounds within the sole discretion of the Association. Owners should familiarize themselves with the provisions of the Master Declaration of Covenants, Conditions and Restrictions, and Reservation of Easements for Deer Crest (the “Master CC&Rs”), to identify other actions that may require approval. Owners are responsible for compliance with all applicable provisions of the Master CC&Rs.
3. No article shall be hung from the doors, windows, decks, balconies or patios or placed upon the outside windowsills of any Unit, with the exception of approved flower boxes and/or hanging baskets.
4. No bicycles, skis, exercise equipment, barbecues (other than gas grills), toys or other personal articles shall be allowed to stand in or on any balcony, deck, patio or on any of the Common Areas and Facilities, except in areas designated by the Association. All such areas shall be kept in a neat and sanitary condition at all times.

5. No spas or hot tubs may be placed on decks or patios without the prior written consent of the Management Committee, which consent may be withheld in the Management Committee's sole and absolute discretion.
6. No Owner shall make or permit any noise that will disturb or annoy the occupants of any other Unit or do or permit anything to be done which will interfere with the rights, comfort or convenience of other Owners.
7. No awnings, window guards, light reflective materials, shutters, ventilators, fans or air conditioning devices or other machinery or equipment shall be placed in such a location so as to be visible from the exterior of any Unit except as shall have been previously approved in writing by the Association, which approval may be withheld on purely aesthetic grounds within the sole discretion of the Association.
8. No sign, notice or advertisement shall be inscribed, hung or exposed on any portion of the Property or any Unit therein, except such as shall have been previously approved in writing by the Association, which consent may be withheld at the sole discretion of the Association.
9. All garbage and refuse shall be deposited with care in areas designated by the Association.
10. No receivers, antennas or similar electronic devices or facilities of any kind shall be attached to, or hung from, the exterior of the Units, the roofs thereon, decks, or protrude over any balcony, without the prior written consent of the Association.
11. The agents of the Association and any contractor or workman authorized by the Association may enter any Unit at any reasonable hour of the day for any purposes permitted under the terms of the Declaration, Bylaws of the Association or any agreement with the Common Area Manager. Except in case of emergency, entry will be made by prearrangement with the Owner.
12. All traffic flow markings and signs regulating traffic shall be strictly observed.
13. No Owner may keep more than two animals generally recognized as house pets ("Pets") on the Property or within any Unit without the express written permission of the Association. Each Pet owner is responsible for all waste clean-up. Owners shall comply with all applicable leash laws. Only Owners, and not renters or Guests, are permitted to have Pets in the Project. Each Owner shall be in control of their Pets at all times that such Pets are on the Common Areas and Facilities. Such permission is revocable if any Pet becomes noisy, menacing or obnoxious to other residents, in which event the Owner or person having control of such Pet shall be given written notice to correct the problem, or if not corrected, the Owner, upon written notice by an officer of the Association, will be required to permanently remove such Pet(s) from the Project.
14. Any damage to the Common Areas and Facilities caused by an Owner, or the Guests or

renters of such Owner shall be repaired at the expense of such Owner.

15. The Common Area Manager or, if there is no Common Area Manager then the Association, shall retain a passkey to each Unit. No Owner shall alter any lock or install a new lock on any door leading into the Unit without providing a new key for the use of the Common Area Manager or the Association.
16. No Owner shall carry on any business or trade from or within a Unit, or allow any other person to carry on such business or trade which includes or requires customers, suppliers or other business contacts to regularly and/or routinely visit or attend at the Unit.
17. No off-road motorcycle, all-terrain vehicle, snowmobile, golf cart or other motorized recreational vehicle shall be maintained, parked or operated on or within the Project without the specific written approval of the Association.
18. No cars or other vehicles may be parked in the roads or drives within the Project, except as may be permitted by the Association for parties and other group activities. All vehicles parked overnight shall be parked within designated parking areas, but not on any streets within the Project.
19. Any Owner making interior structural modifications to his Unit must comply with all requirements of the Declaration, Park City Municipal Corporation (e.g. building permits and inspections) and any additional rules and regulations that may be adopted by the Association in connection with such activities. No Owner shall make modifications to a Unit (other than mere aesthetic improvements to the interior such as painting and carpeting) without first obtaining the prior review and written approval of the Management Committee.
20. No Owner shall bring to or maintain at the Project any product or material, or engage in any activity at the Project, which is dangerous or harmful to person or property, would increase insurance rates on the Project, which is offensive, which constitutes a nuisance or unreasonably interferes with the use and enjoyment of the Project by others.
21. The draperies, shades and other interior window coverings in Units shall present a uniform appearance from the outside of the Units. All draperies, shades or other interior window coverings shall be installed only with the prior written approval of the Management Committee.
22. The Project is a non-smoking environment.
23. Use of the spa pools (each, a "Pool" and together, the "Pools") is at the user's own risk. There is no lifeguard on duty. Owners are responsible for the supervision and conduct of their guests. Use of the Pools is permitted only during designated hours and on a space available basis. The Pools may also be closed from time to time for special events or for reasons of health or safety. All children under the age of 16 must be accompanied and

supervised by an adult at all times. The furniture in the Pool area is not to be removed. Furniture may not be brought into the Pool area. Pool area seating may not be “reserved” unless an occupant is in a Pool. No running, pushing, scuffling, splashing or rough play is permitted in the Pool area. No ball playing is allowed in the Pool area. Bathing suits are the only proper attire for the Pools. Cut-offs and street clothing are not allowed in the Pools. Infants in diapers and/or children not toilet trained are allowed in the pool only if they are wearing rubber pants or swim diapers. Glass containers of any kind are prohibited in the Pool area. Radios, televisions, CD and MP3 players and similar devices are strictly forbidden in the Pool area without ear phones. Users of the Pool area are responsible for removing all articles they bring to the Pool area (including towels, books, magazines, etc.) at the time they leave the Pool area. Failure to comply with this rule will be grounds for exclusion from the Pool area.

24. Use of the fitness room is at the user’s own risk. Owners are responsible for the supervision and conduct of their guests. Use of the fitness room is permitted only during designated hours and on a space available basis. All children under the age of 16 must be accompanied and supervised by an adult at all times.
25. No furniture, bulk packages, bulk supplies, bulk merchandise, bulk freight or bulk equipment of any kind shall be brought into the Project without the consent of Common Area Manager. All moving of the same into or out of the Project shall be under the supervision of Common Area Manager at such time and in such manner as Common Area Manager shall prescribe. Articles of unusual weight, as determined by the Common Area Manager, are not permitted in the Project. The Common Area Manager will not be responsible for the loss or damage of any items described in the first sentence of this rule from any cause. If services of the Common Area Manager are required by any Owner in connection with any moving activities, the Common Area Manager may charge a fee to the Owner for such services.
26. Prior to moving any furniture in or out of a unit, an Owner shall have complied with the following:
 - (a) Scheduled the move with the Common Area Manager at least three (3) business days in advance of move to ensure access to the elevators. Elevators will not be available for moves that are unscheduled. A charge of Five Hundred Dollars (\$500.00) will be levied by the Association if an Owner attempts to begin a move without a prior reservation of the elevator.
 - (b) Provide the Common Area Manager a fully refundable deposit of Five Hundred Dollars (\$500.00) one business day prior to the day of the move. This deposit is applicable to all damage, repair, cleaning, losses or other liabilities incurred as a result of the move. The Owner accepts total responsibility for the cost of any damage, repair, cleaning, losses or other liabilities that may exceed the Five Hundred Dollars (\$500.00) deposit. If no damage has occurred, the deposit will be returned within ten (10) days following the move. If the Common Area Manager determines that there is damage to the

Project, the deposit will be returned only after a settlement has been made for any such damages caused during the move.

The Owner will be responsible for ensuring that hallways, elevators and other portions of the Project are clean and undamaged. If the Common Area Manager is required to clean the Project as a result of the move, the Owner will be charged at a minimum of thirty dollars (\$30.00) per hour per person. The moving professionals must provide protective covering for the elevator cab walls during the moving process. It is the responsibility of the professional and the Owner to ensure that these protective coverings are in place prior to beginning the move. No moves will be permitted if the protective coverings are not fully in place. Under no circumstances may furniture or other belongings be dragged across any floors. Professionals must hand carry items or use dollies or hand trucks at all times. The Common Area Manager will not be responsible for providing any moving equipment whatsoever. No furniture, boxes, packing materials, etc. are to be left in the lobbies, hallways, elevators, parking areas or other Common Areas and Facilities. Parties must remove all materials from the property promptly after performing services. Additional rules related to the use of the elevators may be adopted by the Common Area Manager, and all Owners must comply with such procedures.

27. In addition to the remedies and penalties provided in the Declaration, violators of these Rules and Regulations, the Bylaws and/or Declaration will receive an initial written warning notifying them of the violation and that they have forty-eight (48) hours to cure such violation. If the violation is not timely cured, the Management Committee may fine the violator up to \$500 each month that the violation is not cured. Within thirty (30) days after being fined, an Owner may request and the Management Committee shall hold an informal hearing where the Owner may protest or dispute the fine. The informal hearing shall be conducted in a fair and reasonable manner and shall be held within thirty (30) days after receipt of a written request from the violator. No interest or late fees may accrue until after the hearing has been conducted and a final decision has been rendered by the Management Committee.
28. The foregoing Rules and Regulations are subject to amendment and to the promulgation of further regulations.